

## FY2023 Activity Plan

### 1. The status of climate and energy policy this year

This 2023 fiscal year Japan has no plans to revise its national climate policy-related plans and commitments. However, having passed the Green Transformation (GX) bills into law, the government plans to develop policies, measures, and further legislation relating to the taxation/fiscal system and energy policy, including bills on CCS and the promotion of offshore wind power, etc. There are problems with Japan's current policies in terms of the strength of their measures and choices of technologies, and the international community has found them to be inconsistent with a path toward decarbonization.

Substantive discussions on revising Japan's Strategic Energy Plan are expected to begin in the 2024 fiscal year. In preparation for that, it will be important to build a solid base of policy analysis and assessments in support of decarbonization. Meanwhile, the efforts of local governments and the private sector are still at various stages, some having declared the aim of carbon neutrality, so it will be highly important to provide various forms of support and share information.

### 2. Period covered

April 1, 2023, to March 31, 2024

### 3. Purpose

Our purpose is to accelerate policy shifts and actions to protect the climate, through research, analysis, engagement and communication through an integrated approach to science, policy, and society.

### 4. Activities this fiscal year

Recognizing the current status of climate change and energy policy, this fiscal year we aim to further develop as an organization building on the stable foundations we established last year. As a climate policy think tank, we will conduct research and analysis projects that would "show the facts," as well as information dissemination, and support projects that would "convey the facts," with an emphasis on the following activities.

#### (1) Studies, research, and making recommendations relating to climate change

##### • Climate/energy policy analysis

Based on policy trends such as the government's Green Transformation (GX) initiative and the Strategic Energy Plan, we will monitor current climate and energy policies, and identify critical policy issues to ensure their consistency with the 1.5°C target of the Paris Agreement.

For the power sector, in particular, we will continue to dialogue with stakeholders based on the 2035 scenario and policy recommendations developed last fiscal year by U.S.-based Lawrence Berkeley National Laboratory. We will also continue to analyze trends in ammonia co-firing and offshore wind power, highlight the challenges in the energy transition, and show possible pathways forward.

##### • Analysis of corporate targets and performance

In collaboration with NewClimate Institute, a Germany-based think tank, we will analyze the net-zero targets of major Japanese companies, compile reports, and hold dialogue with the target

companies. We will update our previous reports.

- **Analysis of climate legislation and governance**

On the topic of climate governance, we will initiate research projects with experts, conduct case studies on other countries, share our findings on Japan, identify key issues and challenges, and summarize our findings in reports.

- **Analysis of sustainable finance**

We will study the current state of financial policy and sustainable finance in Japan and summarize our findings. We will conduct joint research with experts on engagement by institutional investors.

**(2) Engagement in policy-making relating to climate change**

We will engage in dialogue with national and local government officials and stakeholders on climate and energy policies and aim to participate both directly and indirectly in policy formulation. We will also share information and knowledge with organizations, institutions, and experts at home and abroad, and conduct collaborative projects to promote climate diplomacy.

**(3) Information dissemination about climate change**

We will disseminate information by the following means.

- **Development of communication strategies and tools** (branding, etc.)

- **Website updates**

- **“Insights”**

We will cover key topics in highly readable and illustrated “Insights” articles (published online). Planned topics: GX, offshore wind, energy-efficient housing, national budgets, GHG emission trends, food issues, etc.

- **Webinars and videos**

We will hold webinars to provide timely information (e.g., our report presentations). We will also create a video introducing our organization.

- **Social media**

We will share information via social media, mainly Twitter.

**(4) Dialogue, advice, and support for domestic and overseas stakeholders relating to climate change policies and actions**

- **Dialogue, advice, and stakeholder support**

With local governments, regional organizations, and other actors, we will engage in dialogue, exchange views and provide advice. In a continuation of our activities started last year, we will work to strengthen cooperation with local governments, businesses and organizations in Toyooka City, Hakuba Village, Sakata City, and Ichikawa City to support decarbonization efforts.

- **Lectures, articles, interviews, panel discussions, etc.**

We will inform audiences through timely lectures, articles, interviews, and panel discussions, upon request from various organizations, companies, and media.

**(5) Other activities supplementary to and/or associated with the above items**

We will recruit the necessary human resources and strengthen our financial base to implement the above activities. We will also develop a database of contacts for information dissemination.